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## Press Release

### **MISITANO & STRACUZZI S.P.A. SUCCESSFUL CONCLUSION OF THE INSTITUTIONAL PLACEMENT ON EURONEXT GROWTH MILAN MARKET FOR A TOTAL AMOUNT OF APPROXIMATELY EURO 19.5 MILLION**

- **Total amount of the Offer of approximately Euro 19.5 million**
- **Placement price of Euro 2.92 per share**
- **Book composed of main domestic and international investors with a medium-long term investment horizon**
- **Market capitalisation of the Company of approximately Euro 88 million (including PSA shares not listed)**
- **Free float of approximately 25.2% of the ordinary shares admitted to trading (in case the Greenshoe option is exercised in full); about 22.2% of share capital, including PSA shares (in case the Greenshoe option is exercised in full)**
- **Trading scheduled to start on Monday 29 July 2024**

Messina (ME), Italy – 24<sup>th</sup> July 2024 - **Misitano & Stracuzzi S.p.A.**, one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice ("**M&S or the "Company"**"), announces that on 24th July 2024 the institutional offer on Company's ordinary shares (**the "Offer"**), conducted solely by private placement, for the listing on Euronext Growth Milan, a multilateral trading facility organized and managed by Borsa Italiana S.p.A. was concluded. The Offer was reserved in Italy for qualified investors pursuant to article 2.e of Regulation (UE) 1129/2017, outside United States pursuant Regulation S del U.S. Securities Act of 1933 (as subsequently amended), including "qualified investors" in Italy (as defined by the applicable Italian law).

The final price was set to Euro 2.92 per share ("Offer Price"), with an implied market capitalization of the Company of approximately Euro 88 million, including the Price Adjustment shares ("PAS"), not subject to admission to trading. The Offer consisted of: (i) n. 6,060,000 newly issued ordinary shares of the Company ("Newly Issued Shares") following to the Extraordinary Shareholders' Meeting resolution on capital increase, held on 11<sup>th</sup> July 2024, and (ii) n. 606,000 shares (equal to about 10% of Newly Issued Shares) as placed by Stracuzzi Holding to grant the greenshoe option ("Greenshoe"), ("Over-Allotment Option Shares" and, along with the Newly Issued Shares, the "Offer Shares").

The total Offer is up to approximately 19.5 million, in the case the Greenshoe is exercised in full.



The market capitalisation of the Company implied at the start of trading will be approximately of Euro 88 million, including the Price Adjustment shares ("PAS"), not subject to admission to trading, convertible into ordinary shares in proportion to the achievement of a profitability target for the 2024 financial year.

The Offer Shares, in case of the Greenshoe option exercised in full, represent approximately 22.2% of the Company share capital after the Offer, including the PAS non listed, and approximately 25.2% of Ordinary Shares subject to trading.

First day of trading expected on Monday 29 July 2024.

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In the listing process, Misitano & Stracuzzi is assisted by: **Intermonte SIM** as Global Coordinator, Sole Bookrunner and Euronext Growth Advisor (EGA), by **Emintad Italy** as Financial Advisor, by **Chiomenti** as Legal and Tax Advisor for the Company and for the Global Coordinator, by **KPMG S.p.A.** as the Auditing company, by **Adagio23** as the Advisor for the verification of extra-accounting data and by **HEAR-ir** as Communication and PR Advisor.

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This press release is available in the "Media" section of the website [www.misitanoestracuzzi.com](http://www.misitanoestracuzzi.com).

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#### **ABOUT MISITANO & STRACUZZI**

*The Misitano & Stracuzzi Group is one of the main Italian one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice. The Company purchases citrus essential oils worldwide and produces proprietary solutions tailored to each individual customer's needs. The citrus essential oils are highly appreciated at the international level and are applied in a variety of fields, including food and drink, perfumes and fragrances, cosmetics and aromatherapy.*

*The products made by the M&S Group are mainly intended for international customers, including large producers of flavours and fragrances and sometimes directly for producers active in food and beverage, personal and home care, aromatherapy, perfumery, cosmetics and pharma.*

*Today the Company can use two plants based in Sicily, respectively the Furci Siculo (Me) plant and in S. Teresa di Riva (Me), supported by various warehouses located in Italy, Northern Europe and on the west coast of the United States as well as by a dense and structured sales network spread throughout the world also made up of agents who support the relationship with the Group's customers.*

*In December 2016, Misitano & Stracuzzi USA Corp. was established, a company incorporated under US law, wholly owned by Misitano & Stracuzzi S.p.A. M&S USA carries out distribution activities of essential oils and aromatic essences in the United States. The strategic position assumed by the subsidiary represents a key factor in the development of the Group's business. For the financial year ending 31st December 2023, the Company's Revenues reached 59.0 million Euro, increasing by 42.2% respect to 2022's financial year and a Group net result of 7.1 million Euro.*

#### **For further information**

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