

# **Press Release**

# MISITANO & STRACUZZI S.P.A. ANNOUNCES THE APPOINTMENT OF MOHAMED ERRAJI AS CHIEF COMMERCIAL & STRATEGY OFFICER TO ACCELERATE GLOBAL EXPANSION AND INNOVATION-DRIVEN GROWTH

Seasoned executive with over 20 years of international experience in the food, flavors, and natural ingredients industry, Mr Erraji was previously a senior business leader at dsm-firmenich - the Swiss-Dutch industry leader listed on the Euronext Amsterdam

Messina (ME), Italy  $-1^{st}$  July, 2025 - Misitano & Stracuzzi S.p.A., one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice ("M&S or the "Company"), listed on the Euronext Growth Milan market, announces the appointment of Mohamed Erraji as Chief Commercial & Strategy Officer.

Mohamed Erraji started his career in 2002 and, with over two decades of international leadership in the food, flavors, and natural ingredients industry, he is recognized for his ability to unite people around a shared vision. His career is marked by his commitment to innovation, sustainable growth, and inclusive transformation across global teams and markets.

**Diego Stracuzzi, CEO of the Company, emphasized:** "It is with great pleasure and honour that we welcome Mohamed Erraji, without doubt one of the most prominent and influential figures in the Flavours & Fragrances industry today. He will lead the company's global commercial and strategic agenda—driving revenue diversification, category expansion, and international market penetration - while reinforcing the company's heritage in citrus and Mediterranean botanicals with cutting-edge innovation.

For Misitano & Stracuzzi this is a strategic move for our next phase of international growth, innovation acceleration, and long-term value creation. Along with the other important appointments secured over the last year, we are truly convinced that Mohamed will help us in our ambition to become a global reference in natural ingredients worldwide. His expertise and leadership will be a tremendous asset, and we are excited to begin this new chapter together. We look forward to welcoming him in person to our offices very soon".

**Mohamed Erraji replied:** "I'm excited to join Misitano & Stracuzzi at a pivotal moment in its growth journey. This is a company with more than a century of deep expertise and credibility in natural ingredients. I truly feel a genuine connection with the family and the team — a shared set of values rooted in integrity, passion for craftsmanship, and care for people and nature. I am thrilled to help build the next chapter, scaling globally with agility, and anchoring our future in innovation, resilience, and long-term impact."

Mohamed will join officially M&S team in the course of the third quarter of 2025.



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# **About Mohamed Erraji**

Educated in Agronomy and Food Science as Ingénieur Agroalimentaire, Food Science and Technology at Polytech Lille and holding a Master's in Strategy and Project Management from ICD Paris, Mr Erraji combines scientific grounding with strategic foresight. He spent almost all his professional life in the food and flavors industry; he has held senior global roles at dsm-firmenich, Mondelez International and Danone. He joined Firmenich in 2016 and his last role he was Vice President Procurement Taste, Texture & Health and Executive member of dsm-firmenich TTH Business Unit with focus at building and managing highly resilient procurement ecosystems, delivering costs competitiveness, bold ESG agenda and end to end sustainable strategies. Dsm-firmenich, the leader in F&F industry, is a Swiss-Dutch company with dual headquarters in Kaiseraugst, Switzerland and Maastricht, Netherlands, listed on the Euronext Amsterdam, with operations in almost 60 countries and revenues of more than 12 billion Euro.

A recognized leader in innovation and sustainable sourcing, Mohamed has contributed to the launch of growth-driving initiatives such as speed-to-market natural platforms, supplier-enabled innovation programs s,; his leadership has earned industry recognition, including finalist nominations for the **World Procurement Congress "Risk & Resilience" and "Business Partnership" Awards** in 2023, 2024 and 2025

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This press release is also available in the 'Investor Relations' section of the website." It is hereby noted that the Company uses the 1INFO system, managed by Computershare, for the dissemination of regulated information.

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### **ABOUT MISITANO & STRACUZZI**

The Misitano & Stracuzzi Group is one of the main Italian one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice. The Company purchases citrus essential oils worldwide and produces proprietary solutions tailored to each individual customer's needs. The citrus essential oils are highly appreciated at the international level and are applied in a variety of fields, including food and drink, perfumes and fragrances, cosmetics and aromatherapy. The products made by the M&S Group are mainly intended for international customers, including large producers of flavours and fragrances and sometimes directly for producers active in food and beverage, personal and home care, aromatherapy, perfumery, cosmetics and pharma.

In December 2016, Misitano & Stracuzzi USA Corp. was established, a company incorporated under US law, wholly owned by Misitano & Stracuzzi S.p.A. M&S USA carries out distribution activities of essential oils and aromatic essences in the United States. The strategic position assumed by the subsidiary represents a key factor in the development of the Group's business.

The Company is listed on the Euronext Growth Milan market, organized and managed by Borsa Italiana S.p.A., since 29th July 2024 (ISIN code IT0005603078, ticker MS) and in 2024, the Company closed the fiscal year with sales revenues of Euro 73 million, marking a 23% increase compared to fiscal year 2023, and an EBITDA of Euro 16 million.

### For further information

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